

NON-DIVERSIFIED UNIT TRUST | REDEMPTION FORM

Client Name			
Portfolio(s)	# of Units to be Redeemed	Value (\$)	Comments
JMD Income Optimizer			
JMD Real Estate			
Total Amount - \$ or units (in words):			

I – NCB E-Link/NCBCM accounts

NCB A/C (E-Link):	A/C Holder:	
NCB A/C (E-Link):	A/C Holder:	
NCB Credit Card:	A/C Holder:	
NCBCM A/C: Equity	Fixed Income	A/C Holder:

II – ACH/Transfers to Other Banks

JMD Payments to other banks (NCB Capital Markets Limited is not responsible for any fees the beneficiary banks may charge for funds received)

Beneficiary Bank	Savings Account:
Branch	Branch Code:
Beneficiary's Name	Chequing Account:
Beneficiary's Account No.	

Please transmit the above instructions at my/our risk and cost, it being understood that I/we release and indemnify you and whatever agents you choose from and against the consequences of any irregularity, delay, omission, error or misrepresentation that may arise and from and against any loss which may be incurred through your agents failing to properly identify the person named in the above instructions or retaining the funds pending confirmation of the identity of any person, or of the above instructions.

Authorised Signature:

III - Cheques

Please note that clients are given one free cheque per day. Each additional NCB Capital Markets cheque attracts an additional fee:

NCBCML Citibank Cheque (USD) payable to:
NCBCM Local USD Cheque payable to:
NCBCM Local JMD Cheque payable to:
Manager's Cheque/Draft payable to:

IV - Conversions

Please convert funds from to at a rate of :

Reinvestment on account:

Payment to (See section I or II or III)

I agree to have the funds converted fractionally, at an agreed rate, if total proceeds cannot be converted at once.

V - Cash

Comments

OFFERING CIRCULAR

I/we acknowledge that I/we have received and read a copy of the NCB Capital Markets Limited Non-Diversified Unit Trust Scheme Offering Circular and that I/we fully understand and agree to each of the terms and conditions contained therein.

ENCASHMENT PAYOUT PERIOD

All efforts are made to settle payments within three (3) business days for the JMD Income Optimizer Fund or ten (10) business days for the JMD Real Estate Fund of the day on which the units are redeemed provided that the necessary documentation has been received.

I am aware, however, that this process may take longer than three (3) business days or ten (10) business days and that, pursuant to the Trust Deed, the Unit Trust Manager, NCB Capital Markets Limited is entitled to take additional time to complete process.

EARLY REDEMPTION FEES

I/we acknowledge that where a redemption is effected before the expiration of the required minimum holding period, an Early Redemption Fee of up to 4% will be deducted from the principal amount originally invested. In the case of partial redemptions, the applicable fee will only apply to the portion of the units redeemed.

In consideration of the above amount paid by NCB Capital Markets Limited, hereinafter called the Transferee, I/we hereby sell, assign and transfer to the said Transferee, Units of the Portfolio specified above to hold unto the said Transferee subject to the several conditions on which I/we held the same immediately before the execution hereof, and the said Transferee does hereby agree to accept and take the said Units subject to the conditions aforesaid.

Authorised Signature _____ Date: _____

Authorised Signature _____ Date: _____

Company Seal or Stamp