

## DEED OF INDEMNITY FOR HYPOTHECATION

**TO: NCB CAPITAL MARKETS LIMITED**

In consideration of your hypothecating funds, securities, units and/or stock certificates standing to our credit for the benefit of \_\_\_\_\_

and in accordance with our letter of instructions dated \_\_\_\_\_

I/we hereby irrevocably agree that you may hold any and all moneys and/or securities from time to time standing to my/our credit at any time at any of your offices or with any of your agents on any account or in any manner whatsoever up to the maximum amount of our actual or contingent indebtedness or liability to you.

I/We further irrevocably agree that you may at any time without further order from or notice to me/us and/or my/our personal representative(s) apply such monies and/or securities in or towards satisfaction of such indebtedness or liabilities and that in doing so, you may refuse payment of cheques or other orders upon any account wheresoever kept unless after such application you hold on any account funds and/or securities sufficient to meet any cheques or orders drawn on such account and to cover my/our actual or contingent indebtedness or liability to you .

In pursuance of the premise and consideration of the Company honouring our request I/we hereby undertake and agree to indemnify and keep NCB Capital Markets Limited indemnified against all liabilities, losses, costs, charges and expenses whatever which the Company may suffer, resulting from the Company so acting and I/we hereby irrevocably authorize you to debit to my/our account all such payments, losses, costs and expenses.

IN WITNESS WHEREOF I/we have affixed my/our signature and seal in the manner hereunder on the day and year hereunder mentioned.

This DEED OF INDEMNITY is made the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_

**Individuals:**

Signature of Client )  
 ) .....  
 )  
Signature of Client )  
 ) .....

in the presence of:

.....  
Justice Of The Peace/Notary Public

**Corporate Clients:**

EXECUTED under the COMMON SEAL  
Of

.....

By a Director and

.....

the Secretary

.....

in the presence of:

.....

Justice Of The Peace/Notary Public