



SECONDARY OFFER

APPENDIX 1

APPLICATION PROCEDURES, TERMS AND CONDITIONS

1. Each Applicant may apply for Shares in the Invitation by means of the applicable Application Form included in this Prospectus. Each duly completed and signed Application Form, accompanied/supported by payment, or evidence thereof, for the exact amount payable, by method approved by the Broker an "Approved Payment Method", must be taken to any of the locations detailed on page 4 on or before the closing hour for the respective location on the Closing Date.
2. The exact amount payable for the Shares for which you are applying (being the number of Shares, multiplied by the Offer Price per Share) plus JCSD processing fee of JMD 163.10 (inclusive of GCT) must be paid in one of the following four (4) ways.

- 2.1. By Real Time Gross Settlement System ("RTGS System") or Automated Clearing House (ACH) for amounts below J\$1,000,000.00 to the Broker using the following information, and evidence of such payment supplied with the completed and signed Application Form:

NCB CAPITAL MARKETS LIMITED

1. Bank: National Commercial Bank Jamaica Limited
2. BIC: JNCBJMKX
3. Branch: 1-7 Knutsford Boulevard (New Kingston)
4. Account Name: NCB Capital Markets Limited
5. Beneficiary Address: NCB Atrium, 32 Trafalgar Road, Kingston 10
6. Account number: 241406067

(Eppley Caribbean Property Fund Limited SCC: Please include the applicant's name and JCSD account number or TRN in the transaction details of the RTGS or ACH)

- 2.2. Applicants who have an NCBJ bank account may use NCBJ online or do a direct deposit in an NCBJ branch using the above banking information and evidence of such payment supplied with the completed and signed application form.
- 2.3. Applicants who have an investment account with the Broker (i.e. NCB Capital Markets Limited) may submit a letter of instruction to the Broker authorising the Broker to apply funds standing to the credit of such Applicant against the invitation price payable for Shares proposed to be purchased.
- 2.4. Payment may also be made via a J\$ Manager's Cheque drawn on a Jamaican commercial bank made payable to the NCBCM and will be accepted only in respect of payments for less than J\$1,000,000.00
3. The Directors in their sole discretion may accept (in whole or in part) or reject any application to purchase Shares even if the application is received, validated and processed.
4. If your application to purchase Shares is accepted (in whole or in part), this will be a binding contract under which you will have agreed to purchase the Shares in respect of which your application has been accepted at the Invitation Price.
5. Once the Invitation closes, if the Invitation is oversubscribed:
 - (i) Applicants may be allocated and issued fewer Shares than they applied for, or
 - (ii) Shares may be allotted to Applicants on a "Pro Rata" basis.
6. Should there be any repayment by cheque these will be sent to the Broker through which the Applications were received, who will distribute same (if by mail, at the Applicant's risk) to the addresses of the Applicants (or of the first-named joint Applicant) as stated in the Application Form. The Company will use its best efforts to send the letters of allotment and refund cheques to the Broker within seven working days after the Closing Date or as soon thereafter as practicable. If the amount to be refunded is equal to or greater than J\$1,000,000.00, refund payments shall only be made to the Applicant using the Bank of Jamaica's Real Time Gross Settlement System, and where the subscription price in respect of an Application is in excess of J\$1,000,000.00, the required details to facilitate refund payments by that method must be provided on the Application Form.
7. If the application to list the Shares on the Jamaica Stock Exchange is successful, the securities issued pursuant to the offer will be issued in the JCSD for the credit of the accounts of the successful Applicants. If the application to list the Shares on the Jamaica Stock Exchange is not successful, all payments for the Shares received from Applicants will be returned to the applicant via credit to the Applicant's broker account and the purchases of such Shares will be cancelled.
8. Where the Applicant is an individual, such person must be at least 18 years old. However, Applicants who have not yet attained the age of eighteen (18) years may apply jointly with Applicants who are at least eighteen (18) years of age
9. See list of NCB Capital Markets Ltd. locations on page '4' of application form

APPENDIX I: SUBSCRIPTION FORM – CELLULAR SHARES OF THE VALUE FUND

PLEASE READ CAREFULLY BEFORE COMPLETING THIS FORM

To: EPPLEY CARIBBEAN PROPERTY FUND LIMITED SCC

Re: Invitation for Subscription for up to 97,448,157 cellular shares of the value fund in Eppley Caribbean Property Fund Limited SCC made pursuant to the Prospectus dated the 15th of June 2019 (the "Prospectus").

I/We confirm that I/we have read and understood and hereby agree to be bound by the terms and conditions contained in the Prospectus, all of which are incorporated into Application Form by reference.

I/We hereby offer to purchase _____ cellular shares of the value fund in Eppley Caribbean Property Fund Limited SCC proposed to be sold by the Director on and subject to the terms and conditions of the Invitation set out in the Prospectus at the price of JMD46.18. I/We agree to pay the sum of JMD _____ for my/our subscription and the JCSD processing fee of JMD 163.10 (inclusive of GCT) with proof of payment attached or I/we request my broker to make payment on my/our behalf from cleared funds held by them in my/our names in account numbered _____ with them.

I/We agree to accept the same or any smaller number of cellular shares of the value fund shares in respect of which this application may be accepted, subject to the terms and conditions in the Prospectus and the Articles of Incorporation of Eppley Caribbean Property Fund SCC, by which I/We agree to be bound. I/We request you to sell and transfer to me/us the number of cellular shares of the value fund shares, which may be allocated to me/us at the close of the said invitation the terms and conditions governing applications, as set forth in the Prospectus. I/We hereby agree to accept the cellular shares of the value fund Shares that may be allocated to me/us to be credited to an account in my/our name(s) in the Jamaica Central Securities Depository.

Instructions for completing application form: All fields are relevant and must be completed.

Reserved Share Applicant (If applicable, see overleaf & the Prospectus) Yes No

SECTION I - PRIMARY HOLDER

Full Name of Applicant (Individual or Company)			
TRN		Occupation/ Line of Business	
Address			
Nationality or Incorporation Country		Telephone (Home)	
Telephone (Work)		Telephone (Cellular)	
Email Address			Broker Code
JCSD Number		Broker Account Number	
		Date of Application	
Signatures (Company)			
	DIRECTOR	DIRECTOR/SECRETARY	
Signature (individual)			SEAL OR STAMP REQUIRED FOR COMPANIES
	APPLICANT		

SECTION II - SECONDARY HOLDERS

Full Name (First Joint Holder)			
TRN		Mobile	
		Email	
Signature (Individual)			Date
Full Name (Second Joint Holder)			
TRN		Mobile	
		Email	
Signature (individual)			Date
Full Name (Third Joint Holder)			
TRN		Mobile	
		Email	
Signature (individual)			Date

SECTION VI – FOR USE BY BROKER ONLYFull Name of Applicant Date Application Received Time Received : **Payment Method:** Cheque Authorisation Letter RTGS/ACH Online Transfer NCB Capital Markets AccountDate of Transaction Payment Amount Pool _____
Broker Authorised Signatory & Stamp**NCB CAPITAL MARKETS BRANCH LOCATIONS**

1-7 Knutsford Blvd, Kingston, Jamaica, W.I.

Half-Way Tree, 94 HWT Rd., Kingston, Jamaica, W.I.

Matildas Corner, 15 Northside Plaza, P.O. Box 72, Kingston, Jamaica, W.I.

St. Jago, St. Jago Shopping Centre, St. Catherine, Jamaica, W.I.

University Branch, Mona Campus, Kingston, Jamaica, W.I.

Portmore, 13- 14 West Trade Way, Portmore, St. Catherine, Jamaica, W.I.

Duke & Barry Street, 37 Duke St., Kingston, Jamaica, W.I.

Constant Spring, 124-126 Constant Spring Rd., Kingston, Jamaica, W.I.

Cross Roads, 90-94 Slipe Rd. P.O. Box 5 Kingston, Jamaica, W.I.

Atrium, 32 Trafalgar Road, Kingston, Jamaica, W.I.

Fairview, Lot B3 – Section 1-5, Bogue Estate, Montego Bay, St. James

Santa Cruz, 7 Coke Drive, Santa Cruz P.O., St. Elizabeth, Jamaica, W.I.

St. Ann's Bay, 19-21 Main St. St. Ann's Bay, St. Ann, Jamaica, W.I.

Mandeville, 6 Perth Road, P.O. Box 61 Mandeville, Manchester, Jamaica, W.I.

41 Main St., P.O. Box 29, May Pen, Clarendon, Jamaica, W.I.

Ocho Rios 40 Main St., Ocho Rios, St. Ann, Jamaica, W.I.

Savanna-La-Mar, 68 Great Georges St. P.O Box 10 Savanna-la-mar, Jamaica, W.I.

Private Client Services – (separate from Constant Spring) 124-126 Constant Spring Rd., Kingston, Jamaica, W.I.